



LEGEND MINING LIMITED

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ANNOUNCEMENT

Munni Munni Joint Venture

The joint venture partners Legend Mining Limited and East Coast Minerals NL advise that, following recent completion of field work, a surface RC drilling program has now commenced. The program will target shallow mineralisation around the high grade Elizabeth Hill silver ore body, and test new targets north and south of the mine which is now on care and maintenance.

The large amount of silver mined from Elizabeth Hill, in excess of 2.5 million ounces, indicates that the known ore body is likely to be part of a large hydrothermal system. This implies that additional mineralisation is likely to be present in other structurally favourable sites along the controlling Munni Munni Fault zone.

It is now planned to drill approximately 30 holes totalling 1,800 metres. Data from existing drilling and from underground mining indicate that the upper part of the known mineralisation has not been fully tested.

Some holes will be drilled in the mine area to improve this drill coverage and to establish a resource which may have open pit potential. The balance will test a number of structural and geophysical targets, up to 2 kilometres north and 3.2 kilometres south from the mine, which show strong alteration and fault control similar to the Elizabeth Hill ore body.